

MIDWAY CITY
COMBINED CASH INVESTMENT
JANUARY 31, 2025

COMBINED CASH ACCOUNTS

01-11120	CASH- XPRESS DEPOSIT ACCOUNT	129,476.05
01-11130	CASH - GRAND VALLEY BANK	1,451,837.18
01-11310	PETTY CASH	100.00
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	TOTAL COMBINED CASH	1,581,413.23
01-11100	TOTAL ALLOC TO OTHER FUNDS	(1,581,413.23)
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TOTAL UNALLOCATED CASH		.00
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CASH ALLOCATION RECONCILIATION

10	ALLOCATION TO GENERAL FUND	5,484,952.74
15	ALLOCATION TO BACKNET FUND	9,812.58
20	ALLOCATION TO CDRA FUND	97,632.59
41	ALLOCATION TO MBA FUND	531,188.10
45	ALLOCATION TO CIP FUND	4,673,806.28
51	ALLOCATION TO WATER FUND	(9,498,781.14)
57	ALLOCATION TO ICE SHEET FUND	(20,633.20)
58	ALLOCATION TO SOUVENIR SHOP FUND	(26,057.39)
79	ALLOCATION TO PERPETUAL CARE FUND	329,492.67
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	TOTAL ALLOCATIONS TO OTHER FUNDS	1,581,413.23
	ALLOCATION FROM COMBINED CASH FUND - 01-11100	(1,581,413.23)
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ZERO PROOF IF ALLOCATIONS BALANCE		.00
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MIDWAY CITY
BALANCE SHEET
JANUARY 31, 2025

GENERAL FUND

ASSETS

10-11100	CASH - COMBINED FUND	5,484,952.74	
10-11610	PTIF - GENERAL ACCOUNT	119,941.02	
10-11620	PTIF - LEGAL FUND	342,201.31	
10-13110	ACCOUNTS RECEIVABLE	(181,620.07)	
10-13111	PROPERTY TAX RECEIVABLE	13,861.85	
10-13112	SALES TAX RECEIVABLE	519,772.81	
10-13114	FRANCHISE TAX RECEIVABLE	65,627.80	
10-13116	B & C ROAD RECEIVABLE	61,780.29	
10-13310	OTHER RECEIVABLES	17,604.14	
10-13510	PROPERTY TAX RECEIVABLE - DR	1,411,866.00	
TOTAL ASSETS			7,855,987.89

LIABILITIES AND EQUITY

LIABILITIES

10-21310	ACCOUNTS PAYABLE	181,422.10	
10-21500	WAGES PAYABLE	101,603.74	
10-21700	PUBLIC FACILITIES DEPOSIT	367,749.50	
10-21720	COMPLETION DEPOSIT	378,000.00	
10-21730	BUILDING RENTAL DEPOSIT	(2,265.50)	
10-21740	DEVELOPER FEES - DEPOSIT	563,845.85	
10-22200	401-K PAYABLE	113,967.04	
10-22210	941 PAYABLE	(.02)	
10-22230	STATE WITHHOLDING PAYABLE	(4,281.88)	
10-22260	GARNISHMENT	(2,857.76)	
10-22300	RETIREMENT PAYABLE	(25,753.64)	
10-22500	HEALTH INSURANCE PAYABLE	(41,270.79)	
10-22550	EMPLOYEE DENTAL/VISION PAYABLE	6,758.05	
10-22610	STATE SURCHARGE PAYABLE	164.49	
10-23300	CONSERVATION EASEMENT DONATION	6,000.00	
10-23310	IMPROVEMENT BOND DEPOSIT	492,784.18	
10-23312	PROPERTY TAX DEFERRED REVENUE	1,411,866.00	
10-23313	DEVELOPMENT REVENUE DEFERRED	723.08	
10-23315	DEFERRED INFLOW OF RESOURCES	615,891.00	
10-23326	HISTORIC PRESERVATION COMM.	5,478.17	
TOTAL LIABILITIES			4,169,823.61

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
10-29800	BALANCE - BEGINNING OF YEAR	1,582,566.65	
	REVENUE OVER EXPENDITURES - YTD	2,103,597.63	
BALANCE - CURRENT DATE			3,686,164.28
TOTAL FUND EQUITY			3,686,164.28

MIDWAY CITY
BALANCE SHEET
JANUARY 31, 2025

GENERAL FUND

TOTAL LIABILITIES AND EQUITY

7,855,987.89

MIDWAY CITY
REVENUES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JANUARY 31, 2025

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>TAXES</u>					
10-31-100 PROPERTY TAX	254,406.73	1,037,310.25	1,050,000.00	12,689.75	98.8
10-31-105 PROPERTY TAX (OPEN SPACE BOND)	75,883.80	311,721.05	330,000.00	18,278.95	94.5
10-31-110 FEE IN LIEU	3,198.76	21,787.82	40,000.00	18,212.18	54.5
10-31-200 TAX REDEMPTION	2,802.03	10,179.23	35,000.00	24,820.77	29.1
10-31-205 PENALTIES AND INTEREST	414.72	857.72	2,000.00	1,142.28	42.9
10-31-210 PROPERTY TAX REFUND	.00	.00	(1,000.00)	(1,000.00)	.0
10-31-300 SALES AND USE TAXES	112,942.43	886,687.16	1,500,000.00	613,312.84	59.1
10-31-400 FRANCHISE TAXES	21,022.50	231,425.06	500,000.00	268,574.94	46.3
10-31-500 TRANSIENT ROOM TAX	4,479.62	69,432.40	135,000.00	65,567.60	51.4
10-31-700 RESORT TAX	89,242.60	720,058.68	1,200,000.00	479,941.32	60.0
10-31-750 HIGHWAY TAX	25,418.67	208,939.48	330,000.00	121,060.52	63.3
10-31-800 TAP FUNDS	19,065.10	116,055.72	200,000.00	83,944.28	58.0
TOTAL TAXES	608,876.96	3,614,454.57	5,321,000.00	1,706,545.43	67.9
<u>LICENSES AND PERMITS</u>					
10-32-100 BUSINESS LICENSES AND PERMITS	12,389.50	24,104.50	25,000.00	895.50	96.4
10-32-110 SIGN PERMITS	.00	50.00	100.00	50.00	50.0
10-32-210 BUILDING PERMITS	46,190.78	322,201.28	475,000.00	152,798.72	67.8
10-32-211 PLAN CHECK, DEPOSITS & OTHER	27,967.76	212,713.10	300,000.00	87,286.90	70.9
10-32-212 CITY SURCHARGE	69.28	484.00	800.00	316.00	60.5
10-32-230 ROAD EXCAVATION INSPECTION FEE	.00	2,000.00	3,500.00	1,500.00	57.1
10-32-250 ANIMAL LICENSES	405.00	1,225.00	725.00	(500.00)	169.0
TOTAL LICENSES AND PERMITS	87,022.32	562,777.88	805,125.00	242,347.12	69.9
<u>INTERGOVERNMENTAL REVENUE</u>					
10-33-560 CLASS "C" ROAD FUNDS	201,996.09	387,131.02	500,000.00	112,868.98	77.4
10-33-760 BACKNET GRANT	41,949.32	99,450.37	70,000.00	(29,450.37)	142.1
TOTAL INTERGOVERNMENTAL REVENUE	243,945.41	486,581.39	570,000.00	83,418.61	85.4
<u>SERVICES</u>					
10-34-430 MSD - ADMINISTRATION	7,912.58	44,268.40	40,000.00	(4,268.40)	110.7
10-34-435 MSD - PUBLIC WORKS	7,313.63	38,601.38	33,000.00	(5,601.38)	117.0
10-34-740 ZONING AND DEVELOPMENT FEES	1,568.00	23,266.00	63,000.00	39,734.00	36.9
10-34-743 DEVELOPMENT ENGINEERING FEES	15,650.00	133,244.18	250,000.00	116,755.82	53.3
10-34-744 DEVELOPMENT LEGAL FEES	.00	9,528.31	55,000.00	45,471.69	17.3
10-34-830 BURIAL AND ASSESSMENTS	5,100.00	37,250.00	50,000.00	12,750.00	74.5
TOTAL SERVICES	37,544.21	286,158.27	491,000.00	204,841.73	58.3

MIDWAY CITY
REVENUES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JANUARY 31, 2025

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>MISCELLANEOUS</u>					
10-36-100 INTEREST EARNINGS	2,201.61	15,253.20	20,000.00	4,746.80	76.3
10-36-200 RENTS - BUILDINGS	600.00	4,200.00	7,200.00	3,000.00	58.3
10-36-201 TOWN HALL RENT	6,725.00	10,730.00	14,000.00	3,270.00	76.6
10-36-202 COMMUNITY CENTER RENT	1,945.00	5,455.00	6,000.00	545.00	90.9
10-36-203 OFFICE BUILDING RENT	2,000.00	8,000.00	24,000.00	16,000.00	33.3
10-36-204 TOWN SQUARE PAVILLION RENTAL	200.00	400.00	100.00	(300.00)	400.0
10-36-205 SPECIAL EVENTS	75.00	1,125.00	3,100.00	1,975.00	36.3
10-36-211 TOWN SQUARE RENT	50.00	250.00	1,200.00	950.00	20.8
10-36-212 CENTENNIAL PARK RENT	150.00	500.00	400.00	(100.00)	125.0
10-36-213 HAMLET PARK RENT	.00	450.00	350.00	(100.00)	128.6
10-36-214 BURGI HILL PARK RENT	50.00	300.00	750.00	450.00	40.0
10-36-215 ALPENHOF PARK RENT	.00	.00	100.00	100.00	.0
10-36-520 BOND/DEPOSIT FORFEITURE	.00	.00	3,400.00	3,400.00	.0
10-36-720 CEMETERY LOT SALES	3,350.00	35,150.00	45,000.00	9,850.00	78.1
10-36-900 MISCELLANEOUS	25.00	23,633.50	6,100.00	(17,533.50)	387.4
TOTAL MISCELLANEOUS	17,371.61	105,446.70	131,700.00	26,253.30	80.1
TOTAL FUND REVENUE	994,760.51	5,055,418.81	7,318,825.00	2,263,406.19	69.1

MIDWAY CITY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JANUARY 31, 2025

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>MAYOR AND COUNCIL</u>					
10-41-110 SALARIES AND WAGES	9,012.53	62,825.19	108,150.00	45,324.81	58.1
10-41-130 EMPLOYEE BENEFITS	689.46	4,806.13	13,534.00	8,727.87	35.5
10-41-230 MILEAGE	.00	.00	2,400.00	2,400.00	.0
10-41-240 OFFICE SUPPLIES AND EXPENSE	300.00	2,198.37	6,600.00	4,401.63	33.3
10-41-250 DINNER SOCIAL	.00	3,364.57	7,000.00	3,635.43	48.1
10-41-330 EDUCATION AND TRAINING	.00	.00	3,000.00	3,000.00	.0
10-41-610 MISCELLANEOUS	103.40	4,645.20	7,000.00	2,354.80	66.4
10-41-650 BONUSES	.00	4,517.04	4,400.00	(117.04)	102.7
TOTAL MAYOR AND COUNCIL	10,105.39	82,356.50	152,084.00	69,727.50	54.2
<u>ADMINISTRATIVE</u>					
10-43-125 SALARIES AND WAGES	52,055.46	267,807.60	528,570.00	260,762.40	50.7
10-43-130 EMPLOYEE BENEFITS	21,950.12	125,385.88	184,968.00	59,582.12	67.8
10-43-145 OVERTIME	1,355.66	10,406.73	18,000.00	7,593.27	57.8
10-43-210 BOOKS,SUB AND MEMBERSHIPS	.00	20,477.56	5,000.00	(15,477.56)	409.6
10-43-220 PUBLIC NOTICES	.00	1,190.89	2,000.00	809.11	59.5
10-43-230 MILEAGE	.00	.00	1,000.00	1,000.00	.0
10-43-240 OFFICE SUPPLIES AND EXPENSE	819.48	15,075.99	33,140.00	18,064.01	45.5
10-43-280 TELEPHONE	2,172.85	10,570.83	13,475.00	2,904.17	78.5
10-43-330 EDUCATION AND TRAINING	.00	996.95	5,000.00	4,003.05	19.9
10-43-510 INSURANCE AND SURETY BONDS	1,090.25	81,256.25	78,120.00	(3,136.25)	104.0
10-43-610 MISCELLANEOUS	.00	54.52	1,440.00	1,385.48	3.8
10-43-735 CAPITAL OUTLAY - VEHIC REPLACE	.00	.00	1,500.00	1,500.00	.0
TOTAL ADMINISTRATIVE	79,443.82	533,223.20	872,213.00	338,989.80	61.1
<u>PROFESSIONAL SERVICES</u>					
10-45-605 ACCOUNTING	.00	3,000.00	18,000.00	15,000.00	16.7
10-45-611 LEGAL - GENERAL	.00	28,830.65	129,000.00	100,169.35	22.4
10-45-612 LEGAL - DEVELOPMENT REVIEW	.00	13,978.72	50,000.00	36,021.28	28.0
10-45-613 LEGAL - LITIGATION	.00	.00	20,000.00	20,000.00	.0
10-45-615 COMPUTER SERVICES	4,782.49	30,638.24	65,412.00	34,773.76	46.8
10-45-620 AUDIT	.00	.00	11,000.00	11,000.00	.0
10-45-625 GRAPHICS SERVICES	.00	.00	3,600.00	3,600.00	.0
10-45-672 ENGINEERING - GENERAL	.00	17,115.00	75,000.00	57,885.00	22.8
10-45-674 ENGINEERING - DEV. REVIEW	(1,395.00)	110,375.00	250,000.00	139,625.00	44.2
TOTAL PROFESSIONAL SERVICES	3,387.49	203,937.61	622,012.00	418,074.39	32.8

MIDWAY CITY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JANUARY 31, 2025

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>CONTRACT SERVICES</u>					
10-47-110	SALARIES AND WAGES	6,584.00	31,960.35	44,918.00	12,957.65	71.2
10-47-130	EMPLOYEE BENEFITS	2,436.18	12,308.55	12,299.00	(9.55)	100.1
10-47-255	MILEAGE	.00	.00	360.00	360.00	.0
	TOTAL CONTRACT SERVICES	9,020.18	44,268.90	57,577.00	13,308.10	76.9
	<u>NON-DEPARTMENTAL</u>					
10-50-140	PUBLIC WORKS WAGES	128,122.15	654,805.70	626,920.00	(27,885.70)	104.5
10-50-145	PUBLIC WORKS OVERTIME	16,308.52	22,607.66	30,000.00	7,392.34	75.4
10-50-150	PUBLIC WORK BENEFITS	56,703.49	299,889.38	402,919.00	103,029.62	74.4
10-50-155	PUBLIC WORKS CELL PHONE	980.29	5,352.38	13,254.00	7,901.62	40.4
10-50-160	PUBLIC WORKS CLOTHING ALLOW	327.95	9,209.23	16,200.00	6,990.77	56.9
10-50-170	PUBLIC WORKS PPE	2,032.75	3,303.95	7,736.00	4,432.05	42.7
10-50-250	OFFICE SUPPLIES AND EXPENSE	6,833.20	14,348.73	22,500.00	8,151.27	63.8
10-50-500	ELECTIONS	.00	.00	33,000.00	33,000.00	.0
10-50-615	MISCELLANEOUS	179.60	5,859.56	13,470.00	7,610.44	43.5
10-50-620	CONTRACT SERVICES	657.44	2,782.64	2,500.00	(282.64)	111.3
	TOTAL NON-DEPARTMENTAL	212,145.39	1,018,159.23	1,168,499.00	150,339.77	87.1
	<u>BUILDINGS</u>					
10-51-250	EQUIP,SUPPLIES & MAINTENANCE	5,090.71	39,292.23	58,760.00	19,467.77	66.9
10-51-270	UTILITIES	9,106.38	23,076.23	78,303.00	55,226.77	29.5
10-51-620	CONTRACT SERVICES	1,800.00	14,112.08	21,618.00	7,505.92	65.3
	TOTAL BUILDINGS	15,997.09	76,480.54	158,681.00	82,200.46	48.2
	<u>EQUIPMENT MAINTENANCE</u>					
10-53-250	EQUIP,SUPPLIES & MAINTENANCE	7,034.93	55,507.38	109,840.00	54,332.62	50.5
10-53-260	FUEL	4,056.60	22,806.37	37,000.00	14,193.63	61.6
10-53-330	EDUCATION AND TRAINING	.00	.00	2,200.00	2,200.00	.0
10-53-740	CAPITAL OUTLAY - VEH. REPL.	.00	.00	90,000.00	90,000.00	.0
	TOTAL EQUIPMENT MAINTENANCE	11,091.53	78,313.75	239,040.00	160,726.25	32.8

MIDWAY CITY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JANUARY 31, 2025

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>PLANNING AND ZONING</u>					
10-55-110 SALARIES AND WAGES	39,701.04	217,315.00	383,901.00	166,586.00	56.6
10-55-115 OVERTIME	192.46	6,232.61	18,000.00	11,767.39	34.6
10-55-130 EMPLOYEE BENEFITS	16,511.17	97,696.64	135,341.00	37,644.36	72.2
10-55-220 PUBLIC NOTICES	97.13	1,137.80	3,500.00	2,362.20	32.5
10-55-240 OFFICE SUPPLIES AND EXPENSE	117.47	615.15	3,520.00	2,904.85	17.5
10-55-330 EDUCATION AND TRAINING	699.00	2,108.47	4,400.00	2,291.53	47.9
10-55-605 MEMBERSHIPS	.00	.00	446.00	446.00	.0
10-55-610 MISCELLANEOUS	23.40	7,192.37	6,500.00	(692.37)	110.7
10-55-620 CONTRACT SERVICES	.00	9,933.00	9,284.00	(649.00)	107.0
10-55-630 BOOKS & SUPPLIES	.00	.00	200.00	200.00	.0
10-55-735 CAPITAL OUTLAY - VEHIC REPL	.00	.00	1,500.00	1,500.00	.0
TOTAL PLANNING AND ZONING	57,341.67	342,231.04	566,592.00	224,360.96	60.4

BUILDING SAFETY

10-56-110 SALARIES AND WAGES	19,429.78	104,800.77	169,491.00	64,690.23	61.8
10-56-115 OVERTIME	643.86	2,753.44	12,000.00	9,246.56	23.0
10-56-130 EMPLOYEE BENEFITS	7,902.09	45,947.40	63,619.00	17,671.60	72.2
10-56-230 MILEAGE	.00	.00	500.00	500.00	.0
10-56-240 OFFICE SUPPLIES AND EXPENSE	234.97	3,809.82	7,500.00	3,690.18	50.8
10-56-260 OUTSIDE PLAN REV & INSP	.00	1,485.00	8,000.00	6,515.00	18.6
10-56-330 EDUCATION AND TRAINING	.00	370.00	7,200.00	6,830.00	5.1
10-56-605 MEMBERSHIPS AND LICENSES	.00	.00	1,250.00	1,250.00	.0
10-56-630 BOOKS & SUPPLIES	.00	.00	1,850.00	1,850.00	.0
10-56-650 REIMBURSABLES	.00	.00	500.00	500.00	.0
10-56-735 CAPITAL OUTLAY - VEHIC REPL	.00	.00	5,679.00	5,679.00	.0
TOTAL BUILDING SAFETY	28,210.70	159,166.43	277,589.00	118,422.57	57.3

PUBLIC SAFETY

10-57-110 SALARIES AND WAGES	1,550.00	6,325.00	24,000.00	17,675.00	26.4
10-57-130 EMPLOYEE BENEFITS	557.84	1,514.54	1,836.00	321.46	82.5
10-57-250 SUPPLIES & MAINTENANCE	.00	384.17	1,990.00	1,605.83	19.3
10-57-610 MISCELLANEOUS	.00	334.25	2,600.00	2,265.75	12.9
10-57-625 ANIMAL CONTROL MAINT COSTS	11,849.30	40,753.75	77,000.00	36,246.25	52.9
10-57-626 ANIMAL LICENSES	.00	120.00	600.00	480.00	20.0
10-57-630 LAW ENFORCEMENT	.00	24,071.93	500,000.00	475,928.07	4.8
10-57-670 BACKNET - TRAVEL	.00	17,210.00	30,000.00	12,790.00	57.4
10-57-675 BACKNET - EQUIP SUPPLIES OPER	5,845.49	38,633.35	25,000.00	(13,633.35)	154.5
TOTAL PUBLIC SAFETY	19,802.63	129,346.99	663,026.00	533,679.01	19.5

MIDWAY CITY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JANUARY 31, 2025

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>ECONOMIC DEVELOPMENT</u>						
10-58-600	COUNTY ECONOMIC DEVELOPMENT	.00	25,000.00	25,000.00	.00	100.0
	TOTAL ECONOMIC DEVELOPMENT	.00	25,000.00	25,000.00	.00	100.0
<u>STREETS</u>						
10-60-240	STREET SUPPLIES & MAINTENANCE	.00	75.51	20,000.00	19,924.49	.4
10-60-245	STORM DRAIN MAINTENANCE	.00	635.00	10,000.00	9,365.00	6.4
10-60-250	STREET SIGN SUPPLIES & MAIN	9,492.82	29,155.32	22,122.00	(7,033.32)	131.8
10-60-255	EQUIPMENT RENTAL AND LEASE	.00	21,111.48	23,700.00	2,588.52	89.1
10-60-330	EDUCATION AND TRAINING	.00	.00	1,650.00	1,650.00	.0
10-60-470	STREET LIGHT UTILITIES	28.25	164.24	1,700.00	1,535.76	9.7
10-60-480	ROAD MATERIALS	5,630.45	8,040.45	86,008.00	77,967.55	9.4
10-60-620	CONTRACT SERVICES	8,566.50	8,566.50	122,000.00	113,433.50	7.0
	TOTAL STREETS	23,718.02	67,748.50	287,180.00	219,431.50	23.6
<u>PARKS AND RECREATION</u>						
10-70-230	MILEAGE	.00	.00	960.00	960.00	.0
10-70-240	CONTRACT SERVICES	380.00	35,246.71	97,977.00	62,730.29	36.0
10-70-250	SUPPLIES AND MAINTENANCE	14,197.00	38,924.32	43,708.00	4,783.68	89.1
10-70-255	EQUIPMENT RENTAL AND LEASE	.00	17,250.00	23,700.00	6,450.00	72.8
10-70-270	UTILITIES	1,863.78	7,345.32	21,000.00	13,654.68	35.0
10-70-290	TRAILS	.00	4,631.75	3,200.00	(1,431.75)	144.7
10-70-330	EDUCATION AND TRAINING	.00	.00	7,708.00	7,708.00	.0
10-70-620	TREE CITY USA	40.01	324.75	12,434.00	12,109.25	2.6
	TOTAL PARKS AND RECREATION	16,480.79	103,722.85	210,687.00	106,964.15	49.2
<u>CEMETERY</u>						
10-77-250	EQUIP,SUPPLIES & MAINTENANCE	23.38	12,279.88	24,731.00	12,451.12	49.7
10-77-255	EQUIPMENT RENTAL AND LEASE	.00	17,250.00	23,700.00	6,450.00	72.8
10-77-270	UTILITIES	564.14	2,147.21	11,608.00	9,460.79	18.5
10-77-620	CONTRACT SERVICES	.00	23,971.55	26,924.00	2,952.45	89.0
	TOTAL CEMETERY	587.52	55,648.64	86,963.00	31,314.36	64.0

MIDWAY CITY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JANUARY 31, 2025

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>TOURISM AND CULTURE</u>					
10-78-330 TREE LIGHTING	.00	11,603.94	39,800.00	28,196.06	29.2
10-78-340 COMMUNITY DONATIONS	500.00	500.00	31,025.00	30,525.00	1.6
10-78-350 TOURISM	.00	19,848.33	44,933.00	25,084.67	44.2
10-78-355 FLOWERS	.00	2,050.62	13,500.00	11,449.38	15.2
10-78-360 EVENTS	.00	127.96	5,000.00	4,872.04	2.6
10-78-560 HISTORIC PRESERVATION	(2,091.84)	(1,913.85)	10,000.00	11,913.85	(19.1)
TOTAL TOURISM AND CULTURE	(1,591.84)	32,217.00	144,258.00	112,041.00	22.3
<u>TRANSFERS AND CONTRIBUTIONS</u>					
10-90-145 TRANSFER TO CDRA FUND	.00	.00	87,100.00	87,100.00	.0
10-90-150 TRANSFER TO CIP FUND (STREETS)	.00	.00	792,820.00	792,820.00	.0
10-90-155 TRANSFER TO ICE RINK FUND	.00	.00	162,781.00	162,781.00	.0
10-90-160 TRANSFER TO CIP FUND (OTHER)	.00	.00	355,592.00	355,592.00	.0
10-90-170 TRANSFER TO MBA FUND	.00	.00	347,294.00	347,294.00	.0
10-90-190 TRANSFER TO SOUVENIR SHOP FUND	.00	.00	41,837.00	41,837.00	.0
TOTAL TRANSFERS AND CONTRIBUTIONS	.00	.00	1,787,424.00	1,787,424.00	.0
TOTAL FUND EXPENDITURES	485,740.38	2,951,821.18	7,318,825.00	4,367,003.82	40.3
NET REVENUE OVER EXPENDITURES	509,020.13	2,103,597.63	.00	(2,103,597.63)	.0

MIDWAY CITY
BALANCE SHEET
JANUARY 31, 2025

BACKNET FUND

ASSETS

15-11100	CASH - COMBINED FUND	9,812.58	
15-11500	CASH IN CHECKING (ZIONS BANK)	31,052.34	
15-11520	PETTY CASH	300.00	
	TOTAL ASSETS		41,164.92

LIABILITIES AND EQUITY

LIABILITIES

15-21310	ACCOUNTS PAYABLE	900.00	
	TOTAL LIABILITIES		900.00

FUND EQUITY

	UNAPPROPRIATED FUND BALANCE:		
15-29800	BALANCE - BEGINNING OF YEAR	45,686.46	
	REVENUE OVER EXPENDITURES - YTD	(5,421.54)	
	BALANCE - CURRENT DATE	40,264.92	
	TOTAL FUND EQUITY		40,264.92
	TOTAL LIABILITIES AND EQUITY		41,164.92

MIDWAY CITY
REVENUES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JANUARY 31, 2025

BACKNET FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
	<u>RESTITUTION REVENUE</u>					
15-31-150	INTEREST EARNINGS REVENUE	2.32	20.49	25.00	4.51	82.0
15-31-250	RESTITUTION REVENUE	610.49	915.37	.00	(915.37)	.0
	TOTAL RESTITUTION REVENUE	612.81	935.86	25.00	(910.86)	3743.4
	<u>TRANSFERS AND CONTRIBUTIONS</u>					
15-33-103	APPROPRIATED FUND BALANCE	.00	.00	9,975.00	9,975.00	.0
	TOTAL TRANSFERS AND CONTRIBUTIONS	.00	.00	9,975.00	9,975.00	.0
	TOTAL FUND REVENUE	612.81	935.86	10,000.00	9,064.14	9.4

MIDWAY CITY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JANUARY 31, 2025

BACKNET FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>RESTITUTION EXPENDITURES</u>					
15-81-230 TRAVEL	.00	1,682.68	.00	(1,682.68)	.0
15-81-250 EQUIP, SUPPLIES & OPERATING	900.00	4,674.72	10,000.00	5,325.28	46.8
TOTAL RESTITUTION EXPENDITURES	900.00	6,357.40	10,000.00	3,642.60	63.6
TOTAL FUND EXPENDITURES	900.00	6,357.40	10,000.00	3,642.60	63.6
NET REVENUE OVER EXPENDITURES	(287.19)	(5,421.54)	.00	5,421.54	.0

MIDWAY CITY
BALANCE SHEET
JANUARY 31, 2025

CDRA FUND

ASSETS

20-11100	CASH - COMBINED FUND	97,632.59	
	TOTAL ASSETS		97,632.59

LIABILITIES AND EQUITY

FUND EQUITY

	UNAPPROPRIATED FUND BALANCE:		
20-29800	BALANCE - BEGINNING OF YEAR	97,632.59	
	BALANCE - CURRENT DATE	97,632.59	
	TOTAL FUND EQUITY		97,632.59
	TOTAL LIABILITIES AND EQUITY		97,632.59

MIDWAY CITY
REVENUES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JANUARY 31, 2025

		CDRA FUND				
		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
CONTRIBUTIONS AND TRANSFERS						
20-39-100	TRANSFER FROM GENERAL FUND	.00	.00	87,100.00	87,100.00	.0
	TOTAL CONTRIBUTIONS AND TRANSFERS	.00	.00	87,100.00	87,100.00	.0
	TOTAL FUND REVENUE	.00	.00	87,100.00	87,100.00	.0

MIDWAY CITY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JANUARY 31, 2025

CDRA FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>42 WEST MAIN STREET PROJECT</u>					
20-44-110 REAL PROPERTY TAX	.00	.00	2,100.00	2,100.00	.0
20-44-120 PERSONAL PROPERTY TAX	.00	.00	1,000.00	1,000.00	.0
20-44-130 SALES AND USE TAX	.00	.00	55,000.00	55,000.00	.0
20-44-140 RESORT TAX	.00	.00	29,000.00	29,000.00	.0
TOTAL 42 WEST MAIN STREET PROJECT	.00	.00	87,100.00	87,100.00	.0
TOTAL FUND EXPENDITURES	.00	.00	87,100.00	87,100.00	.0
NET REVENUE OVER EXPENDITURES	.00	.00	.00	.00	.0

MIDWAY CITY
BALANCE SHEET
JANUARY 31, 2025

MBA FUND

ASSETS

41-11100	CASH - COMBINED FUND	531,188.10	
41-11610	PTIF - OPEN SPACE	2,075,585.61	
41-11618	PTIF - MBA UTAH BOND FUND	18,467.92	
		<hr/>	
	TOTAL ASSETS		2,625,241.63
			<hr/> <hr/>

LIABILITIES AND EQUITY

FUND EQUITY

	UNAPPROPRIATED FUND BALANCE:		
41-29800	FUND BALANCE - BEGINNING OF YR	2,629,441.37	
	REVENUE OVER EXPENDITURES - YTD	(4,199.74)	
		<hr/>	
	BALANCE - CURRENT DATE	2,625,241.63	
		<hr/>	
	TOTAL FUND EQUITY		2,625,241.63
			<hr/>
	TOTAL LIABILITIES AND EQUITY		2,625,241.63
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MIDWAY CITY
REVENUES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JANUARY 31, 2025

MBA FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
	<u>MISCELLANEOUS REVENUE</u>					
41-36-100	INTEREST EARNINGS	7,184.05	58,760.93	1,000.00	(57,760.93)	5876.1
	TOTAL MISCELLANEOUS REVENUE	7,184.05	58,760.93	1,000.00	(57,760.93)	5876.1
	<u>CONTRIBUTIONS AND TRANSFERS</u>					
41-39-200	APPROPRIATED FUND BALANCE	.00	.00	1,000,600.00	1,000,600.00	.0
41-39-210	TRANSFER FROM GENERAL FUND	.00	.00	347,294.00	347,294.00	.0
	TOTAL CONTRIBUTIONS AND TRANSFERS	.00	.00	1,347,894.00	1,347,894.00	.0
	TOTAL FUND REVENUE	7,184.05	58,760.93	1,348,894.00	1,290,133.07	4.4

MIDWAY CITY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JANUARY 31, 2025

MBA FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>OPEN SPACE PRESERVATION</u>					
41-44-130	KEM GARDNER PROPERTIES	.00	.00	1,000,000.00	1,000,000.00	.0
41-44-650	SMALL PARCEL PRES FUND	.00	.00	25,000.00	25,000.00	.0
	TOTAL OPEN SPACE PRESERVATION	.00	.00	1,025,000.00	1,025,000.00	.0
	<u>DEBT SERVICE</u>					
41-47-810	OPEN SPACE BOND - PRINCIPAL	.00	.00	185,000.00	185,000.00	.0
41-47-815	OPEN SPACE BOND - INTEREST	.00	64,021.88	137,294.00	73,272.12	46.6
	TOTAL DEBT SERVICE	.00	64,021.88	322,294.00	258,272.12	19.9
	<u>OTHER</u>					
41-48-510	INSURANCE AND SURETY BONDS	.00	.00	1,400.00	1,400.00	.0
41-48-520	PROFESSIONAL SERVICES	.00	(1,061.21)	200.00	1,261.21	(530.6)
	TOTAL OTHER	.00	(1,061.21)	1,600.00	2,661.21	(66.3)
	TOTAL FUND EXPENDITURES	.00	62,960.67	1,348,894.00	1,285,933.33	4.7
	NET REVENUE OVER EXPENDITURES	7,184.05	(4,199.74)	.00	4,199.74	.0

MIDWAY CITY
BALANCE SHEET
JANUARY 31, 2025

CIP FUND

ASSETS

45-11100	CASH - COMBINED FUND	4,673,806.28	
45-11600	PTIF - CIP	4,965,019.57	
45-11605	PTIF - TRAIL IMPACT RESTRICTED	41,047.43	
45-11620	PTIF - PARK IMPACT RESTRICTED	50,943.69	
45-11625	PTIF - PARKS CONTRIBUTION	89,401.39	
45-11635	PTIF - TRANS IMPACT FEE	757,806.77	
45-11640	PTIF - ROADS	391,056.33	
	TOTAL ASSETS		10,969,081.46

LIABILITIES AND EQUITY

LIABILITIES

45-21310	ACCOUNTS PAYABLE	.27	
45-21600	DEFERRED INFLOW OF RESOURCES	90,000.00	
	TOTAL LIABILITIES		90,000.27

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:

45-29800	BALANCE - BEGINNING OF YEAR	10,693,308.45	
45-29805	BUILDINGS	36,160.00	
45-29810	CEMETERY	335,847.39	
45-29815	PARKS	37,337.50	
45-29817	PARKING	100,000.00	
45-29820	TRAILS	20,000.00	
45-29822	TAP TAX	119,874.74	
45-29825	TRANSIENT ROOM TAX	109,297.95	
45-29830	VEHICLE REPLACEMENT - PW	466,014.18	
45-29835	VEHICLE REPLACEMENT - OTHER	23,225.00	
	REVENUE OVER EXPENDITURES - YTD	(1,061,984.02)	
	BALANCE - CURRENT DATE	10,879,081.19	
	TOTAL FUND EQUITY		10,879,081.19
	TOTAL LIABILITIES AND EQUITY		10,969,081.46

MIDWAY CITY
REVENUES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JANUARY 31, 2025

CIP FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>REVENUE</u>					
45-30-100 INTEREST EARNINGS	19,345.39	156,793.61	155,000.00	(1,793.61)	101.2
45-30-110 INTEREST EARNINGS/PARKS	508.17	3,449.79	5,000.00	1,550.21	69.0
45-30-130 INTEREST EARNINGS/TRANS IMPACT	2,827.38	19,826.11	14,500.00	(5,326.11)	136.7
45-30-134 INTEREST EARNINGS/TRAIL IMPACT	132.45	677.99	18,000.00	17,322.01	3.8
45-30-260 TRAILS GRANT	.00	.00	750,000.00	750,000.00	.0
45-30-500 PARK IMPACT FEES	8,000.00	43,750.00	75,000.00	31,250.00	58.3
45-30-505 PARK CONTRIBUTION	.00	2,061.89	.00	(2,061.89)	.0
45-30-510 TRANS IMPACT FEES	22,000.00	119,190.00	206,250.00	87,060.00	57.8
45-30-520 TRAILS IMPACT FEES	6,448.00	34,658.00	60,450.00	25,792.00	57.3
45-30-600 GF (STREETS)	.00	.00	792,820.00	792,820.00	.0
45-30-602 GF (ADMIN - VEH REPL)	.00	.00	1,500.00	1,500.00	.0
45-30-604 GF (EQUIP MAINT - VEH REPL)	.00	.00	90,000.00	90,000.00	.0
45-30-606 GF (PLANNING - VEH REPL)	.00	.00	1,500.00	1,500.00	.0
45-30-608 GF (BUILD SAFETY - VEH REPL)	.00	.00	5,679.00	5,679.00	.0
45-30-650 GF (OTHER)	.00	.00	355,592.00	355,592.00	.0
45-30-891 APPROPRIATED FUND BALANCE	.00	.00	4,344,748.00	4,344,748.00	.0
TOTAL REVENUE	59,261.39	380,407.39	6,876,039.00	6,495,631.61	5.5
TOTAL FUND REVENUE	59,261.39	380,407.39	6,876,039.00	6,495,631.61	5.5

MIDWAY CITY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JANUARY 31, 2025

CIP FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>CIP - SIDEWALKS</u>					
45-64-700	SIDEWALK IMPROVEMENTS	.00	.00	25,000.00	25,000.00	.0
	TOTAL CIP - SIDEWALKS	.00	.00	25,000.00	25,000.00	.0
	<u>CIP - BUILDINGS</u>					
45-65-204	TOWN HALL	.00	4,475.00	36,382.00	31,907.00	12.3
45-65-215	COMMUNITY CENTER	.00	33,764.39	147,606.00	113,841.61	22.9
45-65-217	OFFICE BUILDING	.00	.00	4,000.00	4,000.00	.0
45-65-223	MAINTENANCE BUILDING	.00	.00	87,449.00	87,449.00	.0
	TOTAL CIP - BUILDINGS	.00	38,239.39	275,437.00	237,197.61	13.9
	<u>CIP - STREETS</u>					
45-66-310	SURFACE TREATMENTS	.00	188,607.91	250,000.00	61,392.09	75.4
45-66-333	2025 STREET PROJECTS	.00	14,915.00	15,000.00	85.00	99.4
45-66-342	STREET STRIPING	.00	.00	60,000.00	60,000.00	.0
45-66-350	MAIN STREET	.00	103,808.57	100,000.00	(3,808.57)	103.8
45-66-378	RIVER ROAD	.00	225.00	50,000.00	49,775.00	.5
45-66-707	ROAD IMPROVEMENT PROJECTS	.00	361,586.08	753,892.00	392,305.92	48.0
45-66-710	PEDESTRIAN & TRAFFIC SAFETY	.00	1,496.64	15,000.00	13,503.36	10.0
	TOTAL CIP - STREETS	.00	670,639.20	1,243,892.00	573,252.80	53.9
	<u>CIP - PARKS AND RECREATION</u>					
45-67-410	PARK PROJECTS	.00	922.00	18,500.00	17,578.00	5.0
45-67-411	HAMLET PARK IMPROVEMENTS	.00	2,878.81	36,500.00	33,621.19	7.9
45-67-412	ALPENHOF PARK IMPROVEMENTS	.00	25,108.37	20,000.00	(5,108.37)	125.5
45-67-413	BURGI HILL PARK IMPROVEMENTS	.00	922.00	4,500.00	3,578.00	20.5
45-67-414	NORTH CENTER STREET TRAIL	.00	106,030.21	1,561,017.00	1,454,986.79	6.8
45-67-415	TRAILS	.00	40,000.00	190,000.00	150,000.00	21.1
45-67-416	HOMESTEAD TRAIL COMPLETION	30,934.31	323,159.34	150,000.00	(173,159.34)	215.4
45-67-419	TOWN SQUARE IMPROVEMENTS	.00	.00	325,000.00	325,000.00	.0
	TOTAL CIP - PARKS AND RECREATION	30,934.31	499,020.73	2,305,517.00	1,806,496.27	21.6
	<u>CIP - CEMETERY</u>					
45-68-512	IMPROVEMENTS	.00	1,800.00	220,000.00	218,200.00	.8
	TOTAL CIP - CEMETERY	.00	1,800.00	220,000.00	218,200.00	.8

MIDWAY CITY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JANUARY 31, 2025

		CIP FUND				
		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>CIP - OTHER</u>						
45-69-605	VEHICLES AND EQUIPMENT	.00	232,692.09	419,902.00	187,209.91	55.4
	TOTAL CIP - OTHER	.00	232,692.09	419,902.00	187,209.91	55.4
<u>TRANSFERS AND CONTRIBUTIONS</u>						
45-90-150	UNAPPROPRIATED FUND BALANCE	.00	.00	2,386,291.00	2,386,291.00	.0
	TOTAL TRANSFERS AND CONTRIBUTIONS	.00	.00	2,386,291.00	2,386,291.00	.0
	TOTAL FUND EXPENDITURES	30,934.31	1,442,391.41	6,876,039.00	5,433,647.59	21.0
	NET REVENUE OVER EXPENDITURES	28,327.08	(1,061,984.02)	.00	1,061,984.02	.0

MIDWAY CITY
BALANCE SHEET
JANUARY 31, 2025

WATER FUND

ASSETS

51-11100	CASH - COMBINED FUND	(9,498,781.14)	
51-11610	PTIF - WATER ACCOUNT		10,004,681.94	
51-11613	PTIF - MIDWAY WATER LEASES		2,068,213.68	
51-11615	PTIF - WT SYSTEM IMPROVEMENT		1,901,306.19	
51-11616	PTIF - WATER IMPACT FEE		125,851.24	
51-13110	ACCOUNTS RECEIVABLE		342,906.29	
51-13120	ALLOW DOUBTFUL ACCTS	(4,531.38)	
51-13310	ACCOUNTS RECEIVABLE - OTHER		5,526.80	
51-15110	INVENTORY		20,000.00	
51-15200	DEFERRED OUTFLOWS OF RESOURCES		50,341.19	
51-16310	WATER DISTRIBUTION SYSTEM		26,314,327.61	
51-16510	MACHINERY AND EQUIPMENT		47,521.05	
51-17500	ACCUMULATED DEPRECIATION	(5,822,048.02)	
51-18000	WATER STOCK		34,719,050.00	
51-18100	INVESTMENT - JOINT VENTURE		7,973,234.00	
	TOTAL ASSETS			68,247,599.45

LIABILITIES AND EQUITY

LIABILITIES

51-21310	ACCOUNTS PAYABLE		306,403.37	
51-21350	CUSTOMER DEPOSITS		67,808.02	
51-22300	NET PENSION LIABILITY		23,256.27	
51-22350	DEFERRED INFLOWS OF RESOURCES		343.02	
	TOTAL LIABILITIES			397,810.68

FUND EQUITY

51-26100	CONTRIBUTED CAPITAL		2,808,521.91	
	UNAPPROPRIATED FUND BALANCE:			
51-29800	BEGINNING OF YEAR	64,528,766.91		
	REVENUE OVER EXPENDITURES - YTD	512,499.95		
	BALANCE - CURRENT DATE		65,041,266.86	
	TOTAL FUND EQUITY			67,849,788.77
	TOTAL LIABILITIES AND EQUITY			68,247,599.45

MIDWAY CITY
REVENUES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JANUARY 31, 2025

WATER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>REVENUE</u>					
51-37-100 WATER SALES	259,406.26	815,243.09	1,050,000.00	234,756.91	77.6
51-37-120 WATER LEASES	59,950.34	104,822.62	127,700.00	22,877.38	82.1
51-37-130 ALPENHOF PUMPING FEES	2,808.00	8,352.00	12,000.00	3,648.00	69.6
51-37-140 COTTAGES ON GREEN PUMPING FEES	14,211.00	42,381.00	64,000.00	21,619.00	66.2
51-37-145 IRR. ASSESSMENT (CLASS B)	83,011.92	247,285.62	350,000.00	102,714.38	70.7
51-37-160 WATER TRANSFER FEE	50.00	1,300.00	1,800.00	500.00	72.2
51-37-170 INTEREST EARNINGS	53,611.69	408,367.21	450,000.00	41,632.79	90.8
51-37-200 WATER IMPACT FEE	18,400.00	108,300.00	172,500.00	64,200.00	62.8
51-37-205 INTEREST EARNINGS/WATER IMPACT	412.23	2,103.46	13,000.00	10,896.54	16.2
51-37-210 WATER CONNECTION/HOOKUP	10,600.00	66,100.00	130,000.00	63,900.00	50.9
51-37-910 APPROPRIATED FUND BALANCE	.00	.00	1,962,366.00	1,962,366.00	.0
TOTAL REVENUE	502,461.44	1,804,255.00	4,333,366.00	2,529,111.00	41.6
TOTAL FUND REVENUE	502,461.44	1,804,255.00	4,333,366.00	2,529,111.00	41.6

MIDWAY CITY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JANUARY 31, 2025

WATER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>EXPENDITURES</u>					
51-40-110 SALARIES AND WAGES	.00	.00	360,832.00	360,832.00	.0
51-40-130 EMPLOYEE BENEFITS	.00	.00	25,181.00	25,181.00	.0
51-40-240 OFFICE SUPPLIES AND EXPENSE	3,821.30	14,137.89	12,000.00	(2,137.89)	117.8
51-40-242 WATER TESTING	180.00	7,341.00	25,000.00	17,659.00	29.4
51-40-245 COMPUTER SUPPORT	.00	68,940.00	77,300.00	8,360.00	89.2
51-40-250 EQUIP,SUPPLIES & MAINTANANCE	940.01	3,522.24	126,449.00	122,926.76	2.8
51-40-255 EQUIPMENT RENTAL\REPLACE	61,889.60	240,951.20	293,300.00	52,348.80	82.2
51-40-260 REPAIRS,CONNECTIONS,EXTENSIONS	26,241.69	126,019.63	200,000.00	73,980.37	63.0
51-40-270 UTILITIES	2,713.20	18,988.99	52,000.00	33,011.01	36.5
51-40-310 PRO & TECHNICAL SERVICES	.00	26,651.35	100,000.00	73,348.65	26.7
51-40-330 EDUCATION AND TRAINING	.00	106.00	12,000.00	11,894.00	.9
51-40-340 IRR. ASSESSMENTS (CLASS A)	.00	.00	1,302.00	1,302.00	.0
51-40-350 IRR. ASSESSMENTS (CLASS B)	.00	.00	600,000.00	600,000.00	.0
51-40-360 COOPERATIVE SERVICE PAYMENTS	.00	46,620.25	80,000.00	33,379.75	58.3
51-40-510 BAD DEBT	.00	.00	1,000.00	1,000.00	.0
51-40-605 DUES AND MEMBERSHIPS	.00	.00	7,500.00	7,500.00	.0
51-40-610 MISCELLANEOUS	.00	1,890.00	8,000.00	6,110.00	23.6
51-40-620 M&I WATER LEASE	.00	40,353.12	55,000.00	14,646.88	73.4
51-40-650 DEPRECIATION	.00	75,000.00	300,000.00	225,000.00	25.0
51-40-660 MISCELLANEOUS CLAIMS	.00	.00	30,000.00	30,000.00	.0
51-40-705 FY2025 SUMMER WATER PROJECTS	354,959.96	601,684.17	1,399,494.00	797,809.83	43.0
51-40-765 CAPITAL OUTLAY - FARM MEADOWS	.00	.00	170,501.00	170,501.00	.0
51-40-778 CAPITAL OUTLAY - WATER SYSTEM	.00	19,549.21	53,000.00	33,450.79	36.9
51-40-980 UNAPPROPRIATED FUND BALANCE	.00	.00	343,507.00	343,507.00	.0
TOTAL EXPENDITURES	450,745.76	1,291,755.05	4,333,366.00	3,041,610.95	29.8
TOTAL FUND EXPENDITURES	450,745.76	1,291,755.05	4,333,366.00	3,041,610.95	29.8
NET REVENUE OVER EXPENDITURES	51,715.68	512,499.95	.00	(512,499.95)	.0

MIDWAY CITY
BALANCE SHEET
JANUARY 31, 2025

ICE SHEET FUND

ASSETS

57-11100	CASH - COMBINED FUND	(20,633.20)	
57-11600	PTIF - ICE RINK		214,053.95	
57-15200	DEFERRED OUTFLOW OF RESOURCES		16,280.17	
57-16210	BUILDINGS		43,987.67	
57-16310	ICE SHEET		339,015.98	
57-16510	MACHINERY AND EQUIPMENT		330,561.36	
57-16610	ZAMBONI		48,000.00	
57-17500	ACCUMULATED DEPRECIATION	(434,592.02)	
TOTAL ASSETS				536,673.91

LIABILITIES AND EQUITY

LIABILITIES

57-21310	ACCOUNTS PAYABLE	(63.87)	
57-22300	NET PENSION LIABILITY		8,899.11	
57-22350	DEFERRED INFLOWS OF RESOURCES		131.43	
TOTAL LIABILITIES				8,966.67

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:				
57-29800	FUND BALANCE - BEGINNING OF YR		599,292.15	
	REVENUE OVER EXPENDITURES - YTD	(71,584.91)	
BALANCE - CURRENT DATE				527,707.24
TOTAL FUND EQUITY				527,707.24
TOTAL LIABILITIES AND EQUITY				536,673.91

MIDWAY CITY
REVENUES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JANUARY 31, 2025

ICE SHEET FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
	<u>OPERATING REVENUE</u>					
57-37-700	CONCESSIONS	.00	.00	69,000.00	69,000.00	.0
57-37-900	MISCELLANEOUS	823.11	6,259.53	4,000.00	(2,259.53)	156.5
	TOTAL OPERATING REVENUE	823.11	6,259.53	73,000.00	66,740.47	8.6
	<u>TRANSFERS AND CONTRIBUTIONS</u>					
57-39-150	TRANSFER FROM GENERAL FUND	.00	.00	162,781.00	162,781.00	.0
	TOTAL TRANSFERS AND CONTRIBUTIONS	.00	.00	162,781.00	162,781.00	.0
	TOTAL FUND REVENUE	823.11	6,259.53	235,781.00	229,521.47	2.7

MIDWAY CITY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JANUARY 31, 2025

ICE SHEET FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>OPERATING EXPENDITURES</u>					
57-70-110 SALARIES - WAGES	26,326.49	42,190.13	86,840.00	44,649.87	48.6
57-70-130 EMPLOYEE BENEFITS	1,843.87	2,987.08	6,641.00	3,653.92	45.0
57-70-250 EQUIP, SUPPLIES & MAINT	12,389.17	13,029.36	40,000.00	26,970.64	32.6
57-70-280 UTILITIES	5,828.42	12,763.30	18,000.00	5,236.70	70.9
57-70-290 TELEPHONE	70.79	524.57	600.00	75.43	87.4
57-70-297 DEPRECIATION EXPENSE	.00	6,350.00	25,400.00	19,050.00	25.0
57-70-620 CONTRACT SERVICES	.00	.00	3,300.00	3,300.00	.0
TOTAL OPERATING EXPENDITURES	46,458.74	77,844.44	180,781.00	102,936.56	43.1
<u>NON-OPERATING EXPENDITURES</u>					
57-71-730 CAPITAL OUTLAY - IMPROVEMENTS	.00	.00	20,000.00	20,000.00	.0
57-71-740 CAPITAL OUTLAY EQUIPMENT	.00	.00	35,000.00	35,000.00	.0
TOTAL NON-OPERATING EXPENDITURES	.00	.00	55,000.00	55,000.00	.0
TOTAL FUND EXPENDITURES	46,458.74	77,844.44	235,781.00	157,936.56	33.0
NET REVENUE OVER EXPENDITURES	(45,635.63)	(71,584.91)	.00	71,584.91	.0

MIDWAY CITY
BALANCE SHEET
JANUARY 31, 2025

SOUVENIR SHOP FUND

ASSETS

58-11100	CASH - COMBINED FUND	(26,057.39)	
58-15200	DEFERRED OUTFLOW OF RESOURCES		24,514.53	
58-16210	BUILDING		46,844.49	
	TOTAL ASSETS			45,301.63

LIABILITIES AND EQUITY

LIABILITIES

58-21310	ACCOUNTS PAYABLE		3,243.34	
58-22300	NET PENSION LIABILITY		12,076.95	
58-22350	DEFERRED INFLOWS OF RESOURCES		178.57	
	TOTAL LIABILITIES			15,498.86

FUND EQUITY

	UNAPPROPRIATED FUND BALANCE:			
58-29800	FUND BALANCE - BEGINNING OF YR	59,570.12		
	REVENUE OVER EXPENDITURES - YTD	(29,767.35)	
	BALANCE - CURRENT DATE		29,802.77	
	TOTAL FUND EQUITY			29,802.77
	TOTAL LIABILITIES AND EQUITY			45,301.63

MIDWAY CITY
REVENUES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JANUARY 31, 2025

SOUVENIR SHOP FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
	<u>OPERATING REVENUE</u>					
58-37-100	SALES	6,265.87	107,740.86	145,000.00	37,259.14	74.3
	TOTAL OPERATING REVENUE	6,265.87	107,740.86	145,000.00	37,259.14	74.3
	<u>NON-OPERATING REVENUE</u>					
58-38-240	COST OF GOODS SOLD	(3,071.03)	(42,969.20)	(70,600.00)	(27,630.80)	(60.9)
	TOTAL NON-OPERATING REVENUE	(3,071.03)	(42,969.20)	(70,600.00)	(27,630.80)	(60.9)
	<u>TRANSFERS AND CONTRIBUTIONS</u>					
58-39-150	TRANSFER FROM GENERAL FUND	.00	.00	41,837.00	41,837.00	.0
	TOTAL TRANSFERS AND CONTRIBUTIONS	.00	.00	41,837.00	41,837.00	.0
	TOTAL FUND REVENUE	3,194.84	64,771.66	116,237.00	51,465.34	55.7

MIDWAY CITY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JANUARY 31, 2025

SOUVENIR SHOP FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>OPERATING EXPENDITURES</u>					
58-70-110 SALARIES AND WAGES	11,554.17	65,134.25	84,500.00	19,365.75	77.1
58-70-130 EMPLOYEE BENEFITS	3,999.04	23,543.37	17,486.00	(6,057.37)	134.6
58-70-140 OFFICE SUPPLIES AND EXPENSES	443.29	3,667.75	6,110.00	2,442.25	60.0
58-70-240 ADVERTISING AND MARKETING	.00	1,241.39	3,793.00	2,551.61	32.7
58-70-250 EQUIPMENT, SUPPLIES, AND MAINT	172.31	952.25	4,348.00	3,395.75	21.9
TOTAL OPERATING EXPENDITURES	16,168.81	94,539.01	116,237.00	21,697.99	81.3
TOTAL FUND EXPENDITURES	16,168.81	94,539.01	116,237.00	21,697.99	81.3
NET REVENUE OVER EXPENDITURES	(12,973.97)	(29,767.35)	.00	29,767.35	.0

MIDWAY CITY
BALANCE SHEET
JANUARY 31, 2025

PERPETUAL CARE FUND

ASSETS

79-11100	CASH - COMBINED FUND	329,492.67	
	TOTAL ASSETS		329,492.67

LIABILITIES AND EQUITY

FUND EQUITY

	UNAPPROPRIATED FUND BALANCE:		
79-29800	BEGINNING OF YEAR	329,492.67	
	BALANCE - CURRENT DATE	329,492.67	
	TOTAL FUND EQUITY		329,492.67
	TOTAL LIABILITIES AND EQUITY		329,492.67