

TAXATION

REVENUE AND EXPENDITURES

GENERAL FUND REVENUE

Source	Budget	%
Taxes	\$6,161,000	74.44%
Licenses and Permits	\$830,125	10.03%
Intergovernmental Revenue	\$570,000	6.89%
Services	\$558,500	6.75%
Miscellaneous	\$156,800	1.89%
Total	\$8,276,425	

General Fund Budget: **\$8,276,425**

Tax	Assessed	Received	Restricted	Budget	%
Property Tax	Annual Tax Bill	Dec - Jan	No	\$1,250,000	15.10%
Property Tax (Open Space)	Annual Tax Bill	Dec - Jan	Bond	\$400,000	4.83%
Fee in Lieu (Veh. Registrations)	Annual Registration	When Paid	No	\$40,000	0.48%
Tax Redemption (Back Taxes)	Varies	When Paid	No	\$35,000	0.42%
Penalties and Interest	Varies	When Paid	No	\$2,000	0.02%
Property Tax Refund	Varies	When Requested	No	-\$1,000	-0.01%
Sales and Use Tax	Time of Purchase	Monthly	No	\$1,650,000	19.94%
Franchise Tax (Utilities, Etc.)	Annual or Monthly	When Paid	No	\$550,000	6.65%
Transient Room Tax	Time of Purchase	Monthly	No	\$135,000	1.63%
Resort Tax (Most Purchases)	Time of Purchase	Monthly	No	\$1,450,000	17.52%
Highway Tax	Time of Purchase	Monthly	Roads	\$400,000	4.83%
Trails, Arts, and Parks (TAP) Funds	Time of Purchase	Monthly	TAP	\$250,000	3.02%
Class "C" Road Funds (Gas Tax)	Purchase of Fuel	Monthly	Roads	\$500,000	6.04%

CONCLUSIONS

- Strong tax revenue.
- Will continue to qualify for the resort tax.
- A majority of tax revenue is from sales taxes which can fluctuate significantly.
- Taxes and other revenue adequately support the General Fund.
- Taxes support the CIP Fund (\$2 million for FY 2026).
- Current reserves
 - CIP - \$7.3 million
 - Water - \$8.5 million
- Struggle with the budget being an important and daily part of our planning, decisions, and operations.

QUESTIONS