



**Midway**  
C.A.R.E.S.

## CDRA RESOLUTION 2026-01

### **A RESOLUTION BY THE MIDWAY CITY COMMUNITY DEVELOPMENT AND RENEWAL AGENCY ADOPTING A FISCAL YEAR 2027 BUDGET**

**WHEREAS**, Utah Code Section 17C-1-601, requires development and renewal agencies to hold a public hearing and adopt an annual fiscal year budget; and

**WHEREAS**, The Agency held a duly noticed public hearing on June 2, 2026; and

**WHEREAS**, the Midway City Community Development and Renewal Agency Board of Directors sees the need to adopt a fiscal year 2027 budget.

#### **NOW THEREFORE BE IT RESOLVED BY THE BOARD:**

That the attached 2027 Fiscal Year Budget for the Midway City Community Development and Renewal Agency is hereby adopted.

**PASSED AND ADOPTED** by the Board of Directors of the Midway City Community Development and Renewal Agency this      day of      2026.

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Craig Simons, Chair

ATTEST:

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Brad Wilson, Secretary

Agency Seal

DRAFT

Exhibit A

DRAFT



**Midway**  
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**COMMUNITY DEVELOPMENT AND RENEWAL AGENCY**

FY 2027  
ADOPTED TENTATIVE BUDGET

(5/19/2026)

**COMMUNITY DEVELOPMENT AND RENEWAL AGENCY FUND  
REVENUE**

FY 2027 - Tentative Budget - Adopted

	2025 ACTUAL	2026 YTD	2026 BUDGET	%	YR END EST	2027 PROPOSED	SOURCE	COMMENTS
<b><u>CONTRIBUTIONS AND TRANSFERS</u></b>								
20-39-100 TRANSFER FROM GENERAL FUND	525.00	0.00	0.00	#DIV/0!	0.00	525	Tax Revenue	
TOTALS:	<u>525.00</u>	<u>0.00</u>	<u>0.00</u>	<u>#DIV/0!</u>	<u>0.00</u>	<u>525</u>	525.00 #DIV/0!	
TOTAL FUND REVENUE	<u>525.00</u>	<u>0.00</u>	<u>0.00</u>	<u>#DIV/0!</u>	<u>N/A</u>	<u>525</u>	525.00 #DIV/0!	

**COMMUNITY DEVELOPMENT AND REVNEWAL AGENCY FUND  
EXPENDITURES**

FY 2027 - Tentative Budget - Adopted

	2025 ACTUAL	2026 YTD	2026 BUDGET	%	YR END EST	2027 PROPOSED	SOURCE	COMMENTS
<b><u>42 WEST MAIN STREET PROJECT</u></b>								
20-44-110 REAL PROPERTY TAX	0.00	0.00	0.00	#DIV/0!	N/A	0	Tax Revenue	
20-44-120 PERSONAL PROPERTY TAX	0.00	0.00	0.00	#DIV/0!	N/A	0	Tax Revenue	
20-44-130 SALES AND USE TAX	0.00	0.00	0.00	#DIV/0!	0.00	0	Tax Revenue	
20-44-140 RESORT TAX	0.00	0.00	0.00	#DIV/0!	0.00	0	Tax Revenue	
TOTALS:	0.00	0.00	0.00	#DIV/0!	N/A	0	0.00	#DIV/0!
<b><u>STATE PARK PROJECT</u></b>								
20-46-130 SALES AND USE TAX	0.00	0.00	0.00	#DIV/0!	0.00	0	Tax Revenue	
20-46-140 RESORT TAX	0.00	0.00	0.00	#DIV/0!	0.00	0	Tax Revenue	
TOTALS:	0.00	0.00	0.00	#DIV/0!	N/A	0	0.00	#DIV/0!
<b><u>OTHER</u></b>								
20-48-610 MISCELLANEOUS	525.00	500.00	0.00	#DIV/0!	600.00	525	Tax Revenue	\$500 (State RDA database fee), \$25 (State registration fee)
20-46-140 RESORT TAX	0.00	0.00	0.00	#DIV/0!	0.00	0	Tax Revenue	
TOTALS:	525.00	500.00	0.00	#DIV/0!	N/A	525	525.00	#DIV/0!
TOTAL FUND EXPENDITURES	525.00	500.00	0.00	#DIV/0!	N/A	525.00	525.00	#DIV/0!
REVENUE OVER EXPENDITURES	0.00	-500.00	0.00		N/A	0		