

FINANCIAL REPORT

1ST QUARTER FY2027

INTRODUCTION

- Accountant is preparing the official quarterly financials, I will email out as soon as it's received, and I'll post the report on the cities' website.
- Audit for FY2026 is well underway and we are on track for an on-time completion. 1st time in years!
- The following is a generic summary for the 1st quarter of FY2027.

GENERAL FUND & CIP

General Fund

- Reserves \$ 1,530,665.36
- Revenue \$ 1,437,517.41
- Expenditures \$ 1,490,208.45

Capital Improvements Fund

- Reserves \$4,402,515.43 (Restricted)
- Reserves \$4,255,764.18 (Unrestricted)
- Revenue \$ 147,852.27
- Expenditures \$ 273,782.88

WATER FUND

• Reserves	\$6,137,839.83 *
• Revenue	\$ 578,256.43
• Expenditures	\$ 510,914.82

*AFTER OBLIGATED PROJECTS REFLECTED IN THE BUDGET.

ICE SHEET & VISITOR CENTER (JULY)

Ice Sheet Fund

- Reserves \$ 234,809.26
- Revenue \$ 2,329.53(PTIF Interest)
- Expenditures \$ 613.94

Visitor Center Fund

- Revenue \$ 70,234.43
- Expenditures \$ 80,203.08
- YTD July-Sept (\$ 9,965.65)

THANK YOU!